



THE COUNCIL OF THE CITY OF NEW YORK
OFFICE OF COUNCIL MEMBER BRAD LANDER

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*****MEDIA ADVISORY*****

Senator Schumer, State and City Elected Officials in New York To Join Tenants Rallying Against Predatory Private Equity Landlord Harassing and Displacing Tenants

Senator Schumer and State and City electeds will rally with tenants against predatory landlord Greenbrook Partners on Friday, in front of 70 Prospect Park West.

BROOKLYN, NY – Elected officials will rally this Friday with Brooklyn tenants facing displacement, highlighting the actions of private equity-backed firm Greenbrook Partners which recently purchased over 100 buildings in Brooklyn. Senator Chuck Schumer will join his neighbors facing displacement from 70 Prospect Park West as well as tenants and elected officials from around NYC.

Senator Schumer, as well as state and city elected officials, are calling on the Texas Permanent School Fund to withdraw its \$100 million investment from NW1/Greenbrook Partners, a predatory equity firm that is causing widespread displacement in Brooklyn. Greenbrook Partners, the shell company for McNam Management, has used this investment as the catalyst to purchase over 100 multifamily buildings over the last 2 years, and then moved quickly to displace and harass tenants out of their homes in order to dramatically increase rents and turn a quick profit. Residents report that Greenbrook has also used construction as harassment to coerce tenants to leave.

Tenants and elected officials will call on the Texas Permanent School Fund— which is controlled by the Texas State Board of Education — to divest from NW1/Greenbrook and put a halt to their displacement buying spree.

WHAT: A rally with residents facing displacement to call out Greenbrook Partners, a predatory equity firm whose business model is premised on evicting tenants.

WHEN: Friday, October 15, 2021 at 11am

WHERE: 70 Prospect Park West

WHO: Senator Chuck Schumer, Council Member Brad Lander, Public Advocate Jumaane Williams, other City and State elected officials, affected tenants facing eviction across multiple Greenbrook-owned buildings, housing advocacy groups.

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