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*****FOR IMMEDIATE RELEASE*****

***Legal Aid Condemns Mayor Adams' Support of Gov. Hochul's
421-A "Reform," Calls on Albany to Reject This Costly and
Ineffective Tax Credit for Real Estate Industry***

(New York, NY) – **The Legal Aid Society** today issued the following statement in response to New York City Mayor Eric Adams' support of Governor Hochul's proposed "reform" to 421-A:

"Governor Hochul's 'reform' to 421-A is mere window dressing, and this proposal, if enacted, would continue to siphon precious tax dollars from New York City that could instead expand proven housing initiatives including CityFHEPS, a highly successful voucher program that has already connected thousands of New Yorkers to safe and affordable housing.

421-A is a decades-old boondoggle, and Albany must eradicate it from our tax code completely as it generates little opportunity, at an enormous cost, for New Yorkers in dire need of affordable housing. Mayor Adams must rescind his support for this flawed proposal, which is simply more of the same bad policy that prioritizes real estate interests over the needs of our clients and the communities we serve."

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The Legal Aid Society exists for one simple yet powerful reason: to ensure that New Yorkers are not denied their right to equal justice because of poverty. For 145 years, we have protected, defended, and advocated for those who have struggled in silence for far too long. Every day, in

every borough, The Legal Aid Society changes the lives of our clients and helps improve our communities. www.legalaidnyc.org