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**\*\*\*FOR IMMEDIATE RELEASE\*\*\***

***Legal Aid Statement on the New York City Rent Guidelines Board's  
2024 Income and Affordability Study***

**(NEW YORK, NY) - The Legal Aid Society** released the following statement on the New York City Rent Guidelines Board (RGB) 2024 Income and Affordability Study:

“Today’s report makes it clear that tenants are suffering tremendously financially and struggling to pay rent. While landlords’ net operating income is at the [highest it’s been in years](#), New Yorkers’ wages are down by 6.1 percent; the number of people forced into the homeless shelter system increased by 9.5 percent; non-payment eviction filings climbed by 24.2 percent; and residential evictions have gone up by a whopping 195.4 percent.

“Moreover, the Consumer Price Index, which measures the change in the cost of typical household goods, increased 3.8 percent in New York City during 2023, preceded by a 6.1 percent increase in 2022.

“For the 55-year period since the inception of rent stabilization (from 1968 to 2023), the cost of rental housing in the New York City metro area rose 965 percent compared to the national rate of 823 percent, a staggering 142 percent difference.

“Tenants across New York City are at a breaking point and they cannot shoulder another rent increase. With no change in the Adams Administration’s [refusal](#) to implement the recently enacted reforms to CityFHEPS, the widespread affordability crisis, inflation, and the lack of protections for tenants, the Rent Guidelines Board must commit to a rent freeze to help ensure that vulnerable, working class New Yorkers and their families can remain safely in their homes.”

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*The Legal Aid Society exists for one simple yet powerful reason: to ensure that New Yorkers are not denied their right to equal justice because of poverty. For over 145 years, we have protected, defended, and advocated for those who have struggled in silence for far too long. Every day, in every borough, The Legal Aid Society changes the lives of our clients and helps improve our communities. [www.legalaidnyc.org](http://www.legalaidnyc.org)*