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*****FOR IMMEDIATE RELEASE*****

Statement in Response to Reporting on President Biden’s Proposal to Cap Annual Rent Increases at Five Percent for Tenants of Major Landlords

(NEW YORK, NY) - The Legal Aid Society released the following statement in response to [reporting](#) that President Joe Biden will officially announce a proposal later today that would cap annual rent increases at five percent for tenants of major landlords who own buildings with 50 or more units:

“All levels of government - from Washington all the way down to towns and villages - must do their part to stem the nationwide housing crisis. Many of our clients reside in buildings with 50 units or more, and if this proposal was codified into law, they would benefit immediately from the new protections.

“In New York, while efforts are underway to build more affordable housing — and we hope that these homes will be truly affordable for low-income New Yorkers — that is a longer-term plan and it should not supplant the relief that tenants need now. The Legal Aid Society lauds President Biden for this common-sense and prudent proposal, and we call on all Washington lawmakers to help see this measure into fruition.”

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The Legal Aid Society exists for one simple yet powerful reason: to ensure that New Yorkers are not denied their right to equal justice because of poverty. For over 145 years, we have protected, defended, and advocated for those who have struggled in silence for far too long. Every day, in every borough, The Legal Aid Society changes the lives of our clients and helps improve our communities. <https://www.legalaidnyc.org>