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FOR IMMEDIATE RELEASE

Legal Aid Statement on NYC Rent Guidelines Board's Vote to Increase Rents on Low-Income New Yorkers

(NEW YORK, NY) - The Legal Aid Society released the following statement condemning the Rent Guidelines Board for voting to increase rents for residents of stabilized apartments, lofts and hotels:

"We strongly condemn the Board's vote tonight to increase rents for the more than two million working-class New Yorkers living in rent-stabilized units.

"Tenants across New York City are already facing an unprecedented affordability crisis, and this increase – coupled with the looming cuts to federal housing programs – will have catastrophic consequences for thousands of individuals and families.

"Tonight's vote underscores once again that the Board will not meet its stated objective to meaningfully consider whether a rent increase is both necessary for landlords and feasible for tenants. According to the Board's own reports, tenants are <u>struggling</u> to keep up with rising costs while landlords continue to reap enormous <u>profits</u>.

"This increase betrays the stated purpose of the Board and will undoubtedly lead to increased rates of homelessness, eviction, and displacement among low-income New Yorkers."

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The Legal Aid Society exists for one simple yet powerful reason: to ensure that New Yorkers are not denied their right to equal justice because of poverty. For almost 150 years, we have protected, defended, and advocated for those who have struggled in silence for far too long. Every day, in every borough, The Legal Aid Society changes the lives of our clients and helps improve our communities. https://www.legalaidnyc.org