

THE LEGAL AID SOCIETY

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Statements from Legal Aid and Union of Pinnacle Tenants on Court Ruling Allowing the Sale of Over 5,000 Rent-Stabilized Apartments Across 90 Buildings

(NEW YORK, NY) — The Legal Aid Society and the Union of Pinnacle Tenants (UPT), issued the following statements reacting to a federal bankruptcy court ruling allowing the sale of more than 5,000 rent-stabilized apartments across 90 residential buildings owned by Broadway Realty I Co., LLC, the lead debtor entity for Joel Wiener's Pinnacle Group, to Summit Gold Inc.:

The Legal Aid Society said:

“We are disappointed by today’s bankruptcy court ruling confirming the sale of more than 90 Pinnacle-owned buildings to Summit Gold Inc., a decision that places thousands of tenants — who have endured years of chronic neglect and hazardous living conditions — at continued risk.

“We remain inspired by the strength, resilience, and collective power of the Union of Pinnacle Tenants. Their courage and organizing have brought much-needed attention to the urgent need for safe, habitable housing in these buildings.

“Our fight continues. We will vigorously pursue every available legal avenue to ensure that Summit is held accountable — in court and in the community — to fulfill its commitments to complete the essential repairs these tenants deserve and to uphold their rights as residents. We will not stop advocating for meaningful oversight, transparency, and enforcement to protect the health, safety, and dignity of the tenants we represent.”

The Union of Pinnacle Tenants said:

“This is not the end of our fight. It’s a rebirth.

“Today, Judge David S. Jones and Flagstar Bank sided with slumlords and sold our homes to Summit Properties. Bankruptcy courts are designed to protect profits, not give tenants a meaningful voice. But because we organized, tenants across the city heard us. Together, we built the largest portfolio-wide tenant union in NYC, fighting against neglect, harassment, and displacement. While the Adams Administration sat silently for 8 months while we organized, the Mamdani Administration heard us and acted as fast as possible to intervene. Our slumlords heard us too: because of our organizing, Summit was forced to commit under oath to a plan for renovations and new management of our homes.

